

...New York. Stock Market

MARKET IS DOMINATED BY FOREIGN AFFAIRS

Developments in This Country Lost Sight Of in Agitation Over Austria and Serbia.

WHOLE LIST SHOWS WEAKNESS

Continents Sell Heavily in London, Losses Ranging From 1 to 3 Points—Berlin and Paris Flat With Heavy Falls.

(Special to The Times-Dispatch.) New York, July 25.—Foreign political developments were again to-day almost entirely in control of the movements in the stock market.

Developments here at home were lost sight of in consideration of the grave situation in the Europe resulting from Austria's ultimatum to Serbia, which carries with it the possibility of a general European war.

All European markets were heavy. London and the Continental houses declined. The weakness abroad naturally influenced the movements of securities here at the outset, but it was a matter of favorable comment that the declines here were much less than those sustained on the other side, and that after the first flurry prices displayed a tendency to rally and recover the early losses.

The continent sold heavily in London, losses ranging from 1 to 3 points. British securities alone lost more than a pound and a half sterling, carrying the price within 2 points of the low level of the year.

All international shares were under heavy pressure. American loans, from 1 to 3 points, and United States Steel was down about a point, and Amalgamated Copper was off 2 points.

Both Berlin and Paris were flat with heavy falls in prices of inter-national and government issues. Reading was unusually firm, and was practically unchanged, as was true of New York Central and New Haven.

Baltimore and Ohio reacted slightly. Northern Pacific was the only share to open below the London level, going as low as 105. The list rallied almost immediately, and the initial losses were partially recovered.

Prices were firm in the late forenoon trading, and the tone of the whole market was distinctly better. Reading stood out as a strong feature, while United States Steel recovered entirely its early loss. Much of the buying was attributed to the short covering on rumors that Serbia had accepted Austria's terms.

New York, July 25.—War clouds overshadowed the leading markets of the world to-day. The Serbian crisis precipitated a panic in London and Vienna, and a general depression prevailed at the French capital, with similar if not worse conditions in the other European cities.

London's depressed level at its close was responsible for the extreme heaviness of the market here, Canadian Pacific losing 3 points, with a loss quite as great for Northern Pacific, while many American securities fell from 1 to 2 points. The decline was accompanied by a greater degree of activity than on any previous day of the week.

Midway in the session vigorous support came from the outside, and all around, some of the important shares closing with substantial net gains on more encouraging reports.

Mercantile trade reports presented the usual mixed aspect, the usual optimism prevailing, but the outlook was not so bright as it had been. In keeping with the recovery in sentiment, the short covering was reduced to 4 per cent, and Panama coupon fell 1/2 per cent on call, while Panama registered declined 1/2.

New York, July 25.—Call money nominal; no transactions. Time loans, six months, 1 1/2; ninety days, 1 1/4; six months, 1 1/2. Commercial bills, 1 1/4; for demand, 1 1/2. Commercial bills, 1 1/4; for demand, 1 1/2. Commercial bills, 1 1/4; for demand, 1 1/2.

RICHMOND STOCK MARKET. By Caskey G. Burch & Co., Stock and Bond Brokers, 100 East Main Street, Richmond, Va., July 25, 1914.

STATE SECURITIES. Bid Asked. U.S. 4 1/2% 1917 and R. 1915, 104 105. U.S. 4 1/2% 1917 and R. 1915, 104 105.

RAILROAD BONDS. Bid Asked. Chesapeake & Ohio, 4 p. 100 101. Chesapeake & Ohio, 4 p. 100 101.

Official Range and Sale of Stocks in New York

Table with columns: Sales, Stocks, Open, High, Low, Bid, Asked, Closing. Lists various stocks like Amalgamated Copper, American Can, etc.

Table with columns: December, January, February, March. Lists various stocks and their prices for each month.

Table with columns: Darrington Mfg. Co., Drayton Mills, etc. Lists various manufacturing stocks.

Table with columns: LOCAL MARKET QUOTATIONS. Lists prices for various commodities like live stock, eggs, etc.

Table with columns: ACTUAL WHOLESALE QUOTATIONS OF MARKET. Lists prices for various commodities like live stock, eggs, etc.

Table with columns: MARKET CONDITIONS. Lists prices for various commodities like live stock, eggs, etc.

Table with columns: CHICAGO GRAIN MARKET. Lists prices for various grains like wheat, corn, etc.

Table with columns: WHEAT. Lists prices for various grades of wheat.

Table with columns: CORN. Lists prices for various grades of corn.

Table with columns: OATS. Lists prices for various grades of oats.

Table with columns: WHOLESALE QUOTATIONS OF CHANGE. Lists prices for various commodities like cotton, wool, etc.

Table with columns: SOUTHERN MILLS STOCKS. Lists prices for various cotton mill stocks.

Table with columns: Quotations by A. M. Law & Co., Spartanburg, S. C. Lists prices for various commodities.

Wool and Cotton Mills, S. C.

Wool and Cotton Mills, S. C. Following are the quotations on the Richmond Hay Market, Va., July 25, 1914.

RICHMOND HAY MARKET. Following are the quotations on the Richmond Hay Market, Va., July 25, 1914.

CATTLE MARKETS. Chicago, July 25.—Hogs, higher; bulk of sales, \$4.05 to \$4.10.

RICHMOND TOBACCO MARKET. Richmond, Va., July 25, 1914. Following are the quotations on the Richmond Tobacco Market, Va., July 25, 1914.

LOOSE DARK-PIED. Lugs, common to good, \$3.50 to \$4.00. Lugs, medium to good, \$3.00 to \$3.50.

MISCELLANEOUS MARKETS. PETERSBURG PRUNUT MARKET. Reported by Rodgers, Plummer & Co., Inc.

COTTON GOODS MARKETS. New York, July 25.—Cotton goods were quiet to-day.

STEAMBOATS. "Travel Without Trouble". A system of unaccompanied, pre-arranged pleasure travel for any part of the world.

OLD DOMINION LINE. Leve Richmond foot of Ash St. daily 7:30 P. M.

"Summer Sea Trips". BOSTON AND PROVIDENCE. Steamers—Norfolk to Boston daily, except Thursday.

Around the World. The High the Panama Canal.

TWO CRUISES Leaving New York by the large Cruising Steamships "CINCINNATI", JAN. 16.

"CLEVELAND", JAN. 31. Calling at the principal cities of the world including a visit to the San Diego Exposition.

HAMBURG - AMERICAN LINE. Or S. H. Bowman, 630 East Main Street, corner Seventh, Richmond Transfer Co., 809 East Main Street.

Norfolk & Western Railway. ONLY ALL RAIL LINE TO NORFOLK. Schedule in Effect May 19, 1914.

Richmond & Petersburg Electric Ry. Superceding Schedule of May 20, 1912. Trains leave Richmond 5:50 A. M.

Chesapeake & Ohio Railway. Local, Daily—Newport News, Old Point, Thoroughfare, etc.

Atlantic Coast Line. The Standard Railroad of the South. EXPECTED ARRIVAL, 1914.

Richmond, Fredericksburg & Potomac R.R. TO AND FROM WASH. NOTON AND BEYOND.

RAILROADS. SEABOARD AIR LINE RAILWAY. The Progressive Railway of the South.

MONEY. Loaned everybody saving \$1.00 upwards. COMMERCIAL GUARANTEE CO., 25 North Ninth Street.

FINANCIAL. Weekly Clearing-House Statement. New York, July 25.—The statement of the actual condition of clearing-house banks and trust companies for the week shows that they held \$5,172,250 in excess of legal requirements.

Richmond & Petersburg Electric Ry. Leave Richmond, Va. 7:30 P. M. Leave Petersburg, Va. 8:30 P. M.

Chesapeake & Ohio Railway. Local, Daily—Newport News, Old Point, Thoroughfare, etc.

Southern Railway. PREMIER CARRIER OF THE SOUTH. Trains leave Richmond—Main St. Station.

Atlantic Coast Line. The Standard Railroad of the South. EXPECTED ARRIVAL, 1914.

Richmond, Fredericksburg & Potomac R.R. TO AND FROM WASH. NOTON AND BEYOND.

Safety First AND "The First" FOR Safety. Our offices are located in the "Big Building" at Ninth and Main.

First National Bank. Capital and Surplus, \$3,000,000.

At Our Very Doors. 64 trains disembark their loads of humanity daily—a vast concourse of wage-earners hurry to and from their labors.

BROADWAY NATIONAL BANK. 155 E. MAIN STREETS, RICHMOND, VA.

HENRY S. HUTZLER & CO. BANKERS. SOLICIT YOUR PATRONAGE IN ALL LINES OF GENERAL BANKING.

Automobiles Are Indispensable These Days. But—The careful owner protects himself with our Automobile Liability, Property Damage and Collision Insurance Policies.

DAVENPORT & CO., Gen. Agts. Globe Indemnity Co. 1113 East Main Street.

The Following

Eleven questions relating to the descent of property under the Virginia law should be of interest to many ladies and every business man in the State.

We hazard the guess that not one man in five hundred can correctly answer them. But every man ought to know.

The "BLUE LEAFLET," which we have prepared, gives the answers to these questions, and will be sent free to any one who requests it.

1st. When a man dies without a will, leaving a wife and children, what portion of his estate does the wife inherit, and what do the children get?

2d. When a man dies without a will, leaving a wife and NO children, what does the wife inherit?

3d. When a wife dies, possessed of an estate, and leaves no will, what does the husband inherit?

4th. When a wife dies without a will, what interest in her real and personal property would the husband get if they had never had children born alive?

5th. Can a man cut off his wife and children in his will, and if so, to what extent?

6th. Can a woman cut off her husband and children in her will? If so, to what extent?

7th. At what age can a child name his or her own guardian?

8th. Who may make a will?

9th. If a person dies without making a will, who appoints his administrator?

10th. If a man dies and leaves neither wife nor descendants, who gets his property?

11th. What inheritance taxes are required to be paid under the laws of Virginia?

Virginia Trust Co. "The Safe Executor," Richmond, Va. Our Own Resources - \$2,700,000. Investments Held in Trust - \$5,000,000.